

Laying up treasure on Earth  
is not a goal for Christians.

*Wisely using what  
we have, is.*

A charitable gift annuity (CGA), administered by the Episcopal Church Foundation, enables you to make a substantial gift to your church, diocese, or another Episcopal organization now and receive guaranteed income from those assets for yourself or a beneficiary that you name as long as you and/or the beneficiary lives.

This is one way to put your treasure where your heart is—in the church—and still take care of your needs and those of your family.

A CGA is a contract between you and the Episcopal Church Foundation, which guarantees a fixed amount of income for life. You can fund your annuity with cash or marketable securities.

## RESOURCES AVAILABLE

### BROCHURES

- *Planned Giving (overview)*
- *Charitable Gift Annuity*
- *Charitable Remainder Trust*
- *Pooled Income Fund*
- *Writing Your Will*

### DETAILED BOOKLETS

- *Planned Giving (overview)*
- *Charitable Gift Annuity*
- *Charitable Remainder Trust*
- *Pooled Income Fund*
- *Planning for the End of Life*

This series of gift planning brochures was developed by the Episcopal Church Foundation. The church, the writers, and publishers of this material are not engaged in rendering legal or tax advice. For advice and assistance in specific cases, please consult an attorney or professional counselor.

©2010 Episcopal Church Foundation

**CHARITABLE  
GIFT ANNUITY**



*Guarantee  
an income  
for life.*

 **EPISCOPAL  
CHURCH FOUNDATION**  
empowering congregations

815 Second Avenue  
New York, NY 10017  
800-697-2858  
[www.EpiscopalFoundation.org](http://www.EpiscopalFoundation.org)



## HOW IT WORKS...

- You receive an income tax deduction in the year that you establish the annuity for the gift portion of the contract.
- You receive a guaranteed periodic income that is not affected by the fluctuations of the marketplace.
- You receive a portion of your annuity income free of federal income taxes.
- You generally are able to prorate any capital gains taxes over the expected life of the annuity payments.
- You are free from concern about money management.

## FEATURES...

- The minimum amount required to establish a charitable gift annuity through the Episcopal Church Foundation is \$5,000.
- The minimum age to receive income is 55.
- The expected annuity rate depends upon whether one or two people will receive income from the gift and upon the age of the recipient(s). For example, the guaranteed rate is higher for a 75-year-old donor than for a 60-year-old donor. The annuity rate is based on those recommended by the American Council on Gift Annuities
- Three different types of annuity agreements are:  
**Single Life** (one person receives payments during his or her lifetime).

**Two Life: Joint & Survivor** (two people receive payments; when one person dies, survivor receives the full amount).

**Two Life: Successive** (initial donor receives payments for lifetime until death when second named annuitant, if survivor, receives payments).

- Income from the annuity can be paid immediately or can be deferred until a later time. When it is deferred, it is called a Deferred Payment Gift Annuity and can be an effective retirement tool.
- You have the satisfaction of knowing that your gift can benefit your local church, your diocese, national and international mission work of the Episcopal Church, Episcopal schools, Episcopal charities, or any agency or organization affiliated with the Episcopal Church at the time of your death.
- You cannot add to a charitable gift annuity, but you can establish additional annuity agreements at any time.
- The annuity is an irrevocable agreement.

*"For where your treasure is,  
there your heart will be also."*

—Luke 12:34

## STARTING A CHARITABLE GIFT ANNUITY IS REMARKABLY EASY...

If you would like to establish a charitable gift annuity, please contact the Episcopal Church Foundation toll-free at 800-697-2858 or visit our website at [www.EpiscopalFoundation.org](http://www.EpiscopalFoundation.org).

ECF can provide a customized illustration showing your expected income tax deductions and projected income based on the size of your gift and the age(s) of the beneficiary(ies).

### *An example...*

*Sara, age 75, has considerable savings. She seeks to increase her income, reduce taxes, and do something substantial for the parish's endowment program.*

*After discussion with a representative of the church and her own financial advisor, she decides to contribute \$10,000 through a charitable gift annuity.*

*Her advantages are multiple:*

- *She guarantees income, generally larger than a savings account, for the rest of her life.*
- *She receives a one-time tax deduction based on the gift portion of her annuity.*
- *A significant portion of subsequent income is free of income taxes.*
- *She has the satisfaction of knowing her gift will underwrite ministries for generations to come.*